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405.605.6445

5824 NW 34th St.

Oakwood Apartments

\$575,000

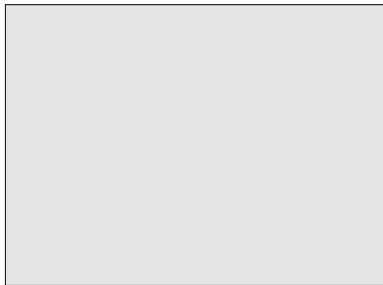


Property Description

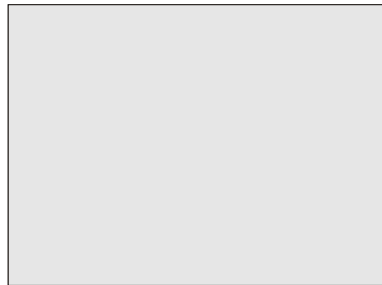
Solid concrete block building built in 1967. All one-bedroom units with similar floor plans. Each unit has appliances including dishwasher, fridge and stove. Individually metered, tenants pay their own electric, owner pays water and trash.

Income Expense

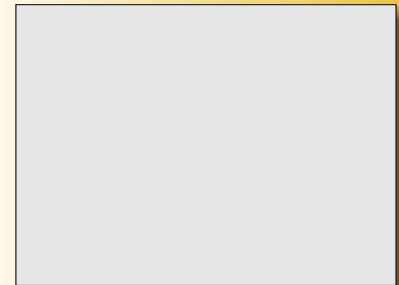
Gross Income	\$84,000
Less Vacancy 6%	5,040
Net Operating Income	78,960
Expenses	
Water	2,890
Common area electric	1,550
Trash	840
Taxes	3,730
Insurance	3,392
Repairs/maintenance	5,520
Property Mgt. 8%	6,316
Total Expense	(24,238)
Net Operating Income	54,722



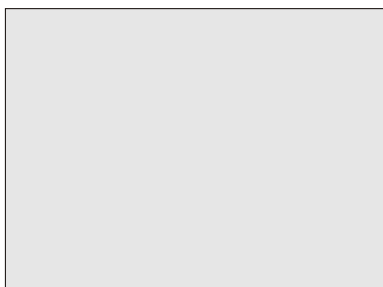
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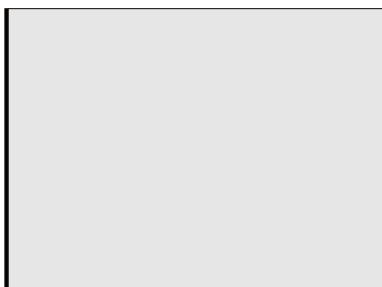
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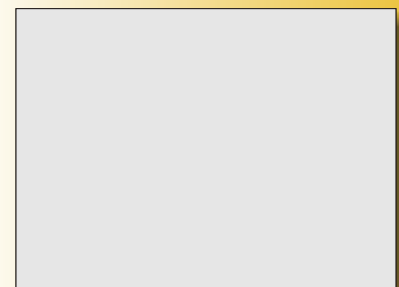
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Area Description

The property is located in the northwest quadrant of Oklahoma City close to the shopping, bus routes and only minutes from I-44. Terrific rental location.



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