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REALTY

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405.605.6445

1700 N. Robinson

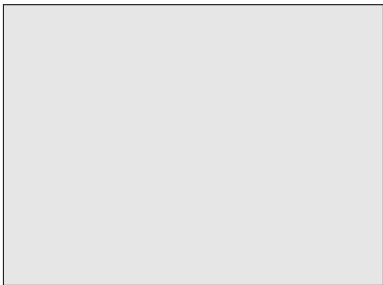
Heritage Hills Apartments

\$450,000

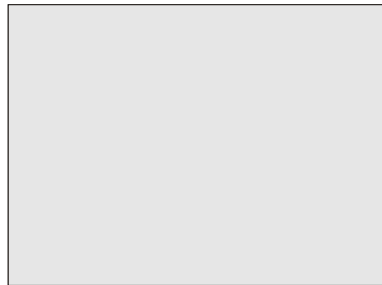
Property Description

The Heritage Hills Apartments is a 15 unit apartment property which was built in 1928. Unit mix consists of 12 one-bed (620 sq. ft.) and 3 studio units (480 sq. ft.).

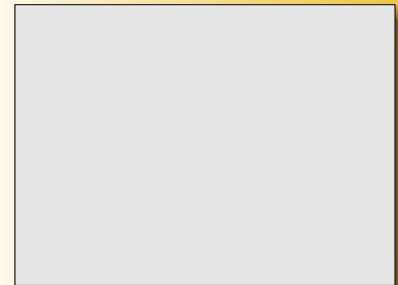
Each unit is equipped with a fridge and stove. All units are separately metered for electric. The gas, water and trash are paid by the owner.



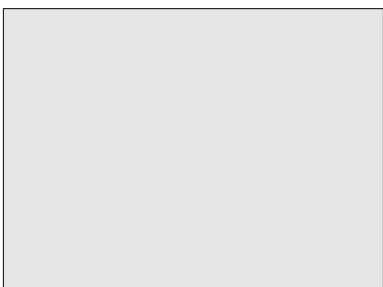
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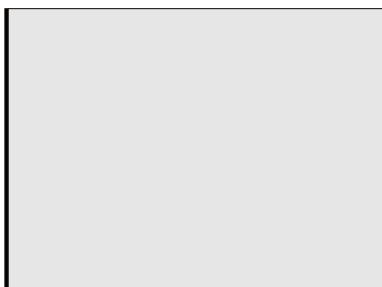
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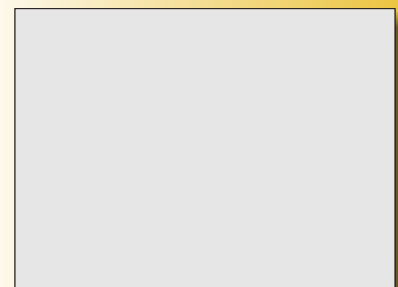
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The property is located in the "Heritage Hills East" historical preservation neighborhood. Close proximity to Oklahoma City University, the OU Health Sciences Center and the Bricktown entertainment district.

Income (Less 8% vacancy allowance) \$64,032

Expenses

Taxes	5,104
Insurance	3,524
Common Utilities	3,412
Repairs / Maintenance	6,246
Property Management	5,122

Income **\$40,624**

